TABLE OF CONTENT

01. ABOUT THE FOUNDATION
03. PROGRAM AND LEADERSHIP
04. LETTER FROM THE PRESIDENT
06. WESUPPORT
07. STRATEGIC PARTNERS
08. WEAID
10. WENOURISH
11. WEEMPOWER
12. WEPARTNER
13. FINANCIALS
Mr. Luis Poma founded the Salvadoran American Humanitarian Foundation (SAHF) in 1983 with a group of Salvadorans who joined in response to the devastation in El Salvador resulting from a twelve-year Civil War and aggravated by natural disasters. SAHF was organized as a 501(c)(3) organization and has been run accordingly since its inception.

SAHF works hand-in-hand with its in-country sister organization FUSAL (Fundación Salvadoreña para la Salud y el Desarrollo Humano). Today, FUSAL has grown to become one of the largest and most effective international relief networks in Central America.

SAHF’s main initiative, the In-Kind Program, is critical as it receives donated goods from International relief agencies in the United States and ships them to El Salvador. These donations include essential items such as pharmaceuticals, medical supplies, medical equipment, educational material, and other humanitarian supplies.
OUR VISION

We are working towards a future where all citizens of El Salvador can meet their basic human needs.

OUR MISSION

To enhance the well-being of the underserved people in El Salvador through human development programs implemented in partnership with our in-country sister Foundation, FUSAL, and other organizations.

OUR PRINCIPLES

**Integrity:** Follow the right path.

**Excellence:** Shine in every detail.

**Love for Work:** Accomplish all with passion.

**Renovation:** Nourish and generate fresh ideas.

**Respect:** Though different, we are equal.

**Solidarity:** Do a good deed each day.

**Service:** Go the extra mile.
PROGRAMS

01 WeSUPPORT
IN KIND PROGRAM

02 WeAID
EMERGENCY PROGRAM

03 WeNOURISH
EARLY CHILDHOOD
DEVELOPMENT PROGRAM

04 WeEMPOWER
BILINGUAL AND LIFE PLAN
PROGRAM

05 WePARTNER
GRANT PROGRAM

LEADERSHIP

PRESIDENT
José Eduardo Simán

VICE PRESIDENT
Ernesto Poma

TREASURER
William Freund

SECRETARY
Magda Lie-Nielsen

DIRECTORS
Guillermo Argumedo
Leon R. Avila
Carlos Barahona
Raul Henriquez
Francisco Lainez
Maria Nazari
Daniel Schwartz
Julio Villafaña
Enrique Yaffar
Lia Yaffer-Peña
Camila Zablah

EXECUTIVE DIRECTOR
Carlos R. Reyes

DIRECTOR OF DONOR RELATIONS
Loli Sangiovanni
Your generosity and support over the last year brought smiles and general well-being to so many at a time when El Salvador most needed our help. We have heard many times, and it will be reiterated so many more, "2020 was a challenging year." It was one of the most unsettling years many of us have faced in our lifetimes, but we got through it together! With the support of partners, founding members, donors, and people who saw the need, SAHF sent 18 million dollars in donated goods to support the most vulnerable in El Salvador.

SAHF wants to thank you and show you what we have accomplished in such a challenging year in our annual narrative. One person can make a difference. Together we are working to make a big difference in a small part of the World. In 2021 we will continue to face similar challenges to those of the previous year, and with your help, we are excited to reach all our goals.

Jose Eduardo Siman

THANK YOU!
We are excited to see the work we can do in 2021 to help the vulnerable Salvadoran Community.

JOSE EDUARDO SIMAN,
PRESIDENT OF THE BOARD OF DIRECTORS
Our in-kind program, also known as WeSUPPORT, has been most successful despite the many challenges presented in 2020, including the coronavirus pandemic and many natural disasters that affected El Salvador. The graph on the upper right corner (right) shows the top 4 categories of In-Kind goods received. The lower left graph (below) shows the number of containers shipped over the last four years.

**In-Kind Good Donations**

The value of the items donated by In-Kind partners for use in programs.

**Number of Containers Shipped**

Number of ships sent to El Salvador for use in programs.
STRATEGIC PARTNERS
As 2020 presented us with a pandemic and natural disasters that have brought El Salvador to its knees, SAHF and FUSAL worked together to distribute the most necessary items for the most vulnerable people.

2,757 Bags of food
$575,389 PPE Equipment
456 Mattresses

6,523 Hygiene Products
2,737,152 Scientifically Developed Nutritional Meals
77,161 Medical Equipment

The coronavirus pandemic alone impacted the entire country. El Salvador's nonessential workers had to stay home while the country was locked down. During this lockdown, the virus's spread was slowed, which helped the healthcare system support those who needed medical attention. Still, millions were unable to purchase groceries or other necessary items to support their families. SAHF and FUSAL were there to help by providing millions in aid.
TROPICAL STORM AMANDA 2020

Tropical Storm Amanda hit El Salvador on May 30th, 2020. The storm affected thousands of vulnerable Salvadorans and left many of them without homes.

When Salvadorans needed help, SAHF stepped up.

29,268 families impacted
4,238 Acres of agriculture land destroyed
392 Schools damaged
2,757 bags of food distributed to families in need
WeNOURISH

Early Childhood Development Program

A program initially designed to reduce malnutrition in newborns and toddlers has developed into a program that helps expecting mothers to 5-year-olds in their critical development stages.

451
number of expecting mothers in the program during 2020

7,631
number of children 0-5 years old that participated in the program in 2020

The Early Childhood Program, which evolved from our Libras de Amor program, approaches a child’s health and nutritional needs as a whole in their most critical moments of development. The program provides support to expecting mothers and children up to 5 years old. Supporting the family and the child helps to ensure the care of the child as they continue to grow while educating them on nutrition, hygiene, and the importance of formal education.

In 2020, under the context and challenges caused by the COVID-19 pandemic, the Early Childhood Program adjusted its strategies and activities to support the rural communities. Over the year, 6,456 children and 356 pregnant women were supported with protection, supplies, and food through the Program’s community volunteers in 17 municipalities. 1,175 new children and 95 pregnant women were evaluated and joined the program and were provided humanitarian aid.
SAHF exclusively sponsors the Bilingual Program. One thousand and sixty young people participated and completed a year of the Bilingual Program 2020.

With the COVID19 Pandemic, classes were rethought and done remotely. Changing the way students work can only strengthen the program for the upcoming students in the forthcoming years.

We are very proud of the number of students who have benefited from the program, knowing that they have an opportunity not all Salvadoran children have.

An additional part of the WeEMPOWER program is the creation of a life plan. The life plans teach kids that they can dream and take steps to reach all of their goals in life.
WePARTNER

Throughout the years, SAHF and the WePARTNER Program have served as a vessel for many in El Salvador, bringing in-Kind goods and providing cash donations to nonprofits in El Salvador from their United States partners. Since 2009 SAHF has helped more than 20 local NGOs by contributing over $1 million in grants. We aim to continue our work and to provide support to NGOs.
There were many challenges in 2020, coronavirus, natural disasters, and other things that affected El Salvador and other parts of the World. The economy of the World was affected; thankfully, SAHF's supporters were very generous. While SAHF faced financial challenges, with excellent management and leadership from our executive director and board of directors, particularly the finance committee, we were able to overcome them. We invite you to take a look at our financial statements.

Important information to note due to health and safety issues, SAHF did not hold a physical gala this year. Also, note three volunteers created three successful GoFundMe crowdsourcing fundraisers on behalf of SAHF. SAHF held a virtual gala with the help of Alvaro Torres, Ana Villafañe, and Marisela Demontecristo to raise funds for victims of tropical storm Amanda.
SALVADORAN AMERICAN
HUMANITARIAN FOUNDATION, INC.
Miami, Florida

Financial Statements and
Independent Auditors' Report

December 31, 2020
INDEPENDENT AUDITORS’ REPORT

Board of Directors
Salvadoran American Humanitarian Foundation, Inc.
Miami, Florida

Opinion
We have audited the accompanying financial statements of Salvadoran American Humanitarian Foundation, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Salvadoran American Humanitarian Foundation, Inc. as of December 31, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Salvadoran American Humanitarian Foundation, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibility of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Salvadoran American Humanitarian Foundation, Inc.'s ability to continue as a going concern within one year after the date the financial statements are issued or available to be issued.

Auditors’ Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Salvadoran American Humanitarian Foundation’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Salvadoran American Humanitarian Foundation’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control—related matters that we identified during the audit.
Report in Summarized Comparative Information

We have previously audited Salvadoran American Humanitarian Foundation’s 2019 and we expressed an unmodified audit opinion on those audited financial statements financial statements in our report dated May 28, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2019, is consistent, in all material respects, with the audited financial statements from which it has been derived.

HLB Grain, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Coral Gables, Florida
April 28, 2021
**SALVADORAN AMERICAN HUMANITARIAN FOUNDATION, INC.**

**STATEMENT OF FINANCIAL POSITION**

December 31, 2020 (with comparative totals as of December 31, 2019)

<table>
<thead>
<tr>
<th><strong>ASSETS</strong></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$243,427</td>
<td>$147,467</td>
</tr>
<tr>
<td>Unconditional promises to give, without donor restrictions</td>
<td>21,050</td>
<td>46,832</td>
</tr>
<tr>
<td>Inventory - in-kind goods received but not shipped</td>
<td>580,709</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>845,186</td>
<td>194,299</td>
</tr>
<tr>
<td>Cash, board designated, without donor restrictions</td>
<td>5,738</td>
<td>2,119</td>
</tr>
<tr>
<td>Investments, board designated, without donor restrictions</td>
<td>586,749</td>
<td>516,884</td>
</tr>
<tr>
<td>Investments with donor restrictions</td>
<td>477,475</td>
<td>477,475</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$1,915,148</td>
<td>$1,190,777</td>
</tr>
</tbody>
</table>

| **LIABILITIES AND NET ASSETS**                  |        |        |
| Current liabilities:                            |        |        |
| Pledged in-kind goods                          | $580,711 | -      |
| Accounts payable and accrued expenses           | 22,608  | 13,592 |
| **TOTAL LIABILITIES**                          | 603,319 | 13,592 |

| Net assets:                                     |        |        |
| Without donor restrictions                      | 834,354 | 699,710 |
| With donor restrictions                         | 477,475 | 477,475 |
| **TOTAL LIABILITIES AND NET ASSETS**            | $1,915,148 | $1,190,777 |

The accompanying notes are an integral part of these financial statements.
### Statement of Activities

**For the year ended December 31, 2020** (with comparative totals for the year ended December 31, 2019)

<table>
<thead>
<tr>
<th></th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
<th>2019 Comparative Totals Only</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating activities:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$ 536,286</td>
<td>$ 1,895,719</td>
<td>$ 2,432,005</td>
<td>$ 1,077,476</td>
</tr>
<tr>
<td>Government grants</td>
<td>89,074</td>
<td>-</td>
<td>89,074</td>
<td>31,882</td>
</tr>
<tr>
<td>In-kind contributions</td>
<td>17,357,735</td>
<td>-</td>
<td>17,357,735</td>
<td>59,995,579</td>
</tr>
<tr>
<td>Special events:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special event revenues and contributions</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>317,373</td>
</tr>
<tr>
<td>Cost of direct benefit to donors</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(58,998)</td>
</tr>
<tr>
<td>Net fundraising revenue</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>258,375</td>
</tr>
<tr>
<td><strong>Total revenue and support before releases</strong></td>
<td>17,983,095</td>
<td>1,895,719</td>
<td>19,878,814</td>
<td>61,363,312</td>
</tr>
<tr>
<td><strong>Net assets released from restrictions</strong></td>
<td>1,895,719</td>
<td>(1,895,719)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total support and revenue</strong></td>
<td>19,878,814</td>
<td>-</td>
<td>19,878,814</td>
<td>61,363,312</td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services</td>
<td>19,659,841</td>
<td>-</td>
<td>19,659,841</td>
<td>61,270,130</td>
</tr>
<tr>
<td>Management and general</td>
<td>75,701</td>
<td>-</td>
<td>75,701</td>
<td>71,792</td>
</tr>
<tr>
<td>Fundraising</td>
<td>82,195</td>
<td>-</td>
<td>82,195</td>
<td>64,428</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>19,817,737</td>
<td>-</td>
<td>19,817,737</td>
<td>61,406,350</td>
</tr>
<tr>
<td><strong>Change in net assets from operating activities</strong></td>
<td>61,077</td>
<td>-</td>
<td>61,077</td>
<td>(43,038)</td>
</tr>
<tr>
<td><strong>Nonoperating activities:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>53,162</td>
<td>-</td>
<td>53,162</td>
<td>34,109</td>
</tr>
<tr>
<td>Investment return, net</td>
<td>20,405</td>
<td>-</td>
<td>20,405</td>
<td>73,514</td>
</tr>
<tr>
<td><strong>Change in net assets from nonoperating activities</strong></td>
<td>73,567</td>
<td>-</td>
<td>73,567</td>
<td>107,625</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>134,644</td>
<td>-</td>
<td>134,644</td>
<td>64,565</td>
</tr>
<tr>
<td><strong>Net assets, beginning of year</strong></td>
<td>699,710</td>
<td>477,475</td>
<td>1,177,185</td>
<td>1,112,600</td>
</tr>
<tr>
<td><strong>Net assets, end of year</strong></td>
<td>$ 834,354</td>
<td>$ 477,475</td>
<td>$ 1,311,829</td>
<td>$ 1,177,185</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.